

UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF New York

In re: 2U, Inc.

Debtor(s)

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Case No. 24-11279

Lead Case No. 24-11279

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2024

Petition Date: 07/25/2024

Plan Confirmed Date: 09/09/2024

Plan Effective Date: 09/13/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ George A. Davis

Signature of Responsible Party

02/13/2025

Date

George A. Davis - Latham & Watkins LLP

Printed Name of Responsible Party

1271 Avenue of the Americas

New York, NY 10020

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name 2U, Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$113,123,042	\$137,959,221
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$113,123,042	\$137,959,221

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	Aggregate Total	\$13,790,494	\$13,790,494	\$13,790,494	\$13,790,494
	Itemized Breakdown by Firm					
	Firm Name	Role				
i	Latham & Watkins LLP	Lead Counsel	\$3,839,060	\$3,839,060	\$3,839,060	\$3,839,060
ii	Alix Partners, LLP	Financial Professional	\$2,332,852	\$2,332,852	\$2,332,852	\$2,332,852
iii	Moelis & Company LLC	Financial Professional	\$6,848,069	\$6,848,069	\$6,848,069	\$6,848,069
iv	Epiq Corporate Restructuring, L	Other	\$40,546	\$40,546	\$40,546	\$40,546
v	Katten Muchin Rosenman LLP	Lead Counsel	\$470,056	\$470,056	\$470,056	\$470,056
vi	PwC US Tax LLP	Financial Professional	\$39,982	\$39,982	\$39,982	\$39,982
vii	KPMG LLP	Financial Professional	\$219,928	\$219,928	\$219,928	\$219,928
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b.				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$0	\$0	0%
b. Secured claims	\$414,300,000	\$414,300,000	\$414,300,000	\$414,300,000	100%
c. Priority claims	\$527,000,000	\$198,679,000	\$198,679,000	\$527,000,000	38%
d. General unsecured claims	\$0	\$2,686,323	\$7,840,252	\$6,370,278	123%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ Matthew Norden

Signature of Responsible Party

Chief Financial Officer and Chief Legal Officer

Title

Matthew Norden

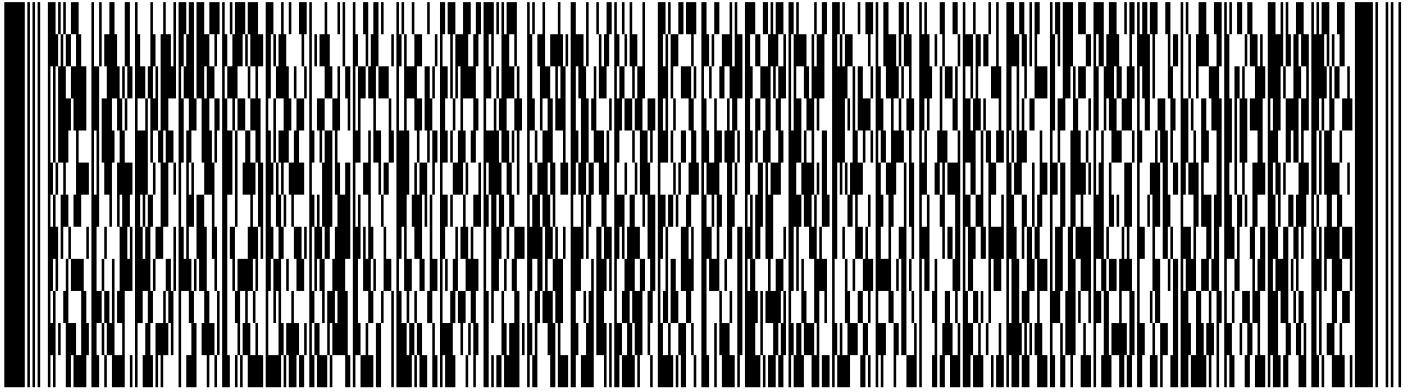
Printed Name of Responsible Party

02/13/2025

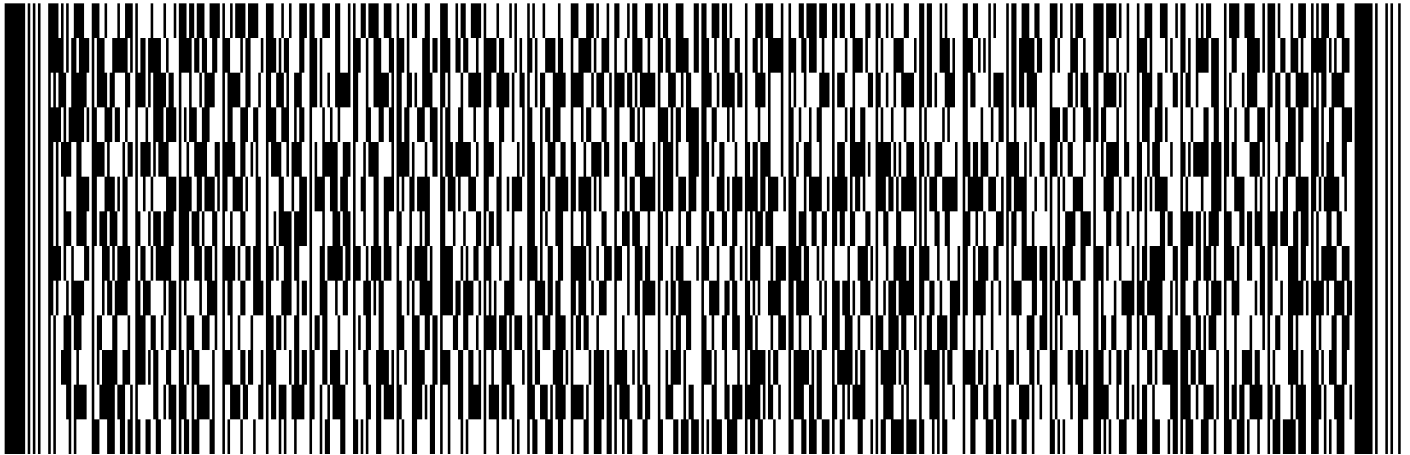
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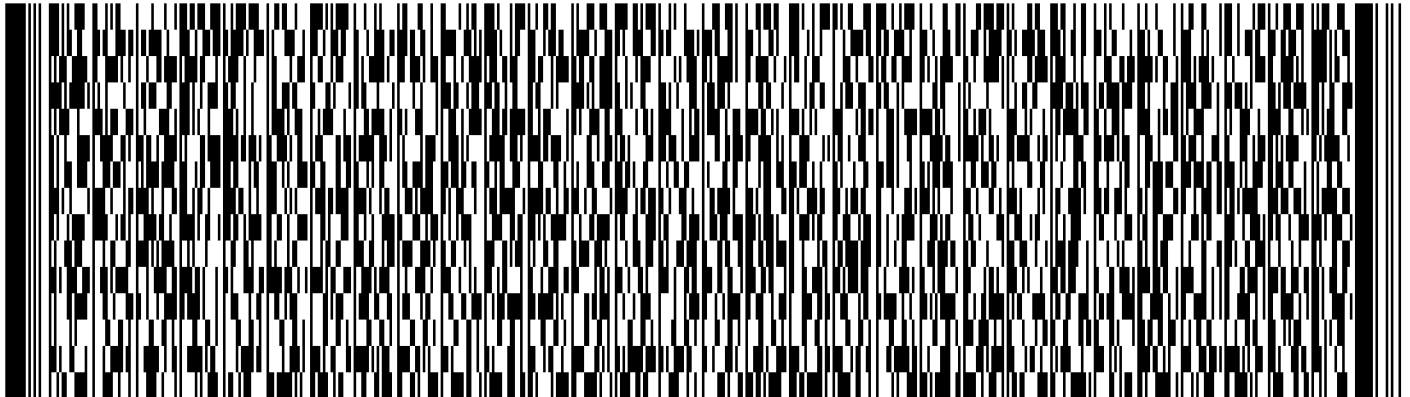
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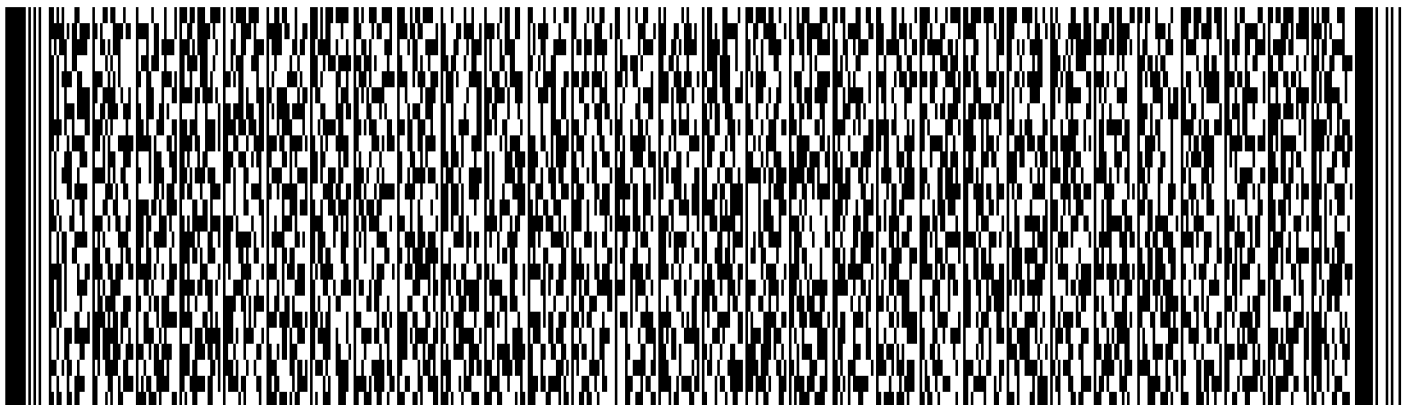
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Other Page 1



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Bankruptcy Table 1-50

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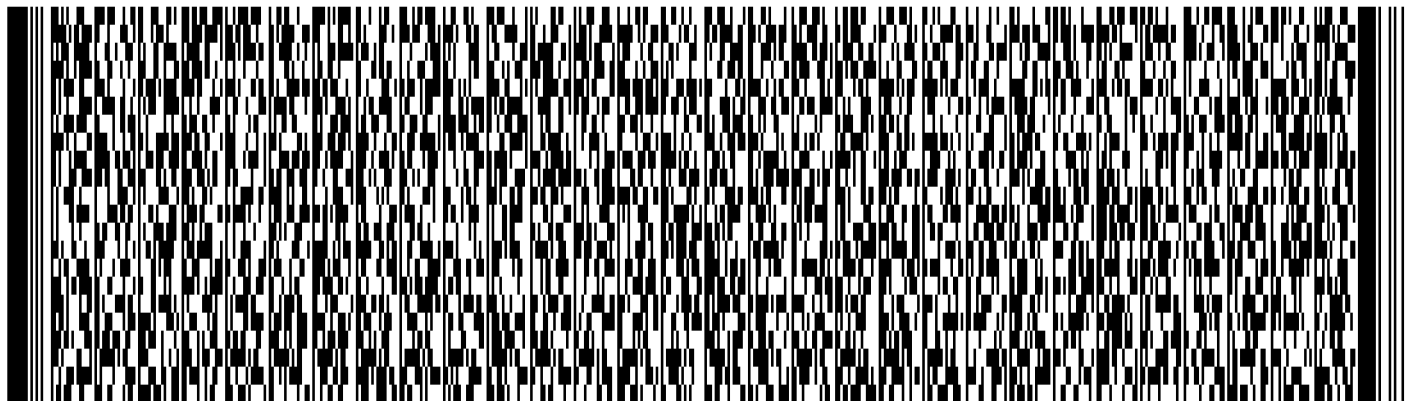
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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